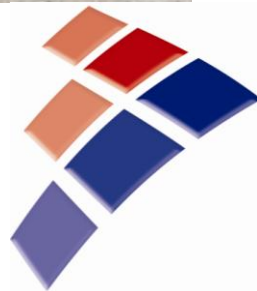




Zagreb Airport Concession

Press presentation

March 20th 2013



BOUYGUES BÂTIMENT INTERNATIONAL (BBI) is a fully owned subsidiary of the Bouygues Group. The Bouygues Group is listed at the Paris stock exchange and is one of the largest French company with sales exceeding € 33 billion per year. The Bouygues Group is mainly involved in construction (and is ranking among the top 5 largest construction company in the world) but also in telecommunication, television and transportation/energy through its affiliated company ALSTOM.

AEROPORTS DE PARIS MANAGEMENT (ADPM) is a fully owned subsidiary of Aéroport de Paris S.A. (ADP). ADP is listed at the Paris stock exchange and is the operator of both Paris-Charles de Gaulle and Paris-Orly airports (88,8 million passengers handled in 2012 in Paris). With sales exceeding € 3 billion per year, it is one of the largest airport operator in the world. ADP, through ADPM, operates more than 25 airports in 8 countries in the world and handles more than 50 million passengers every year.

VIADUKT is a Croatian civil engineering, tunnel and road construction company with sales exceeding € 100 million in 2011. Viadukt is listed at the Zagreb stock exchange.

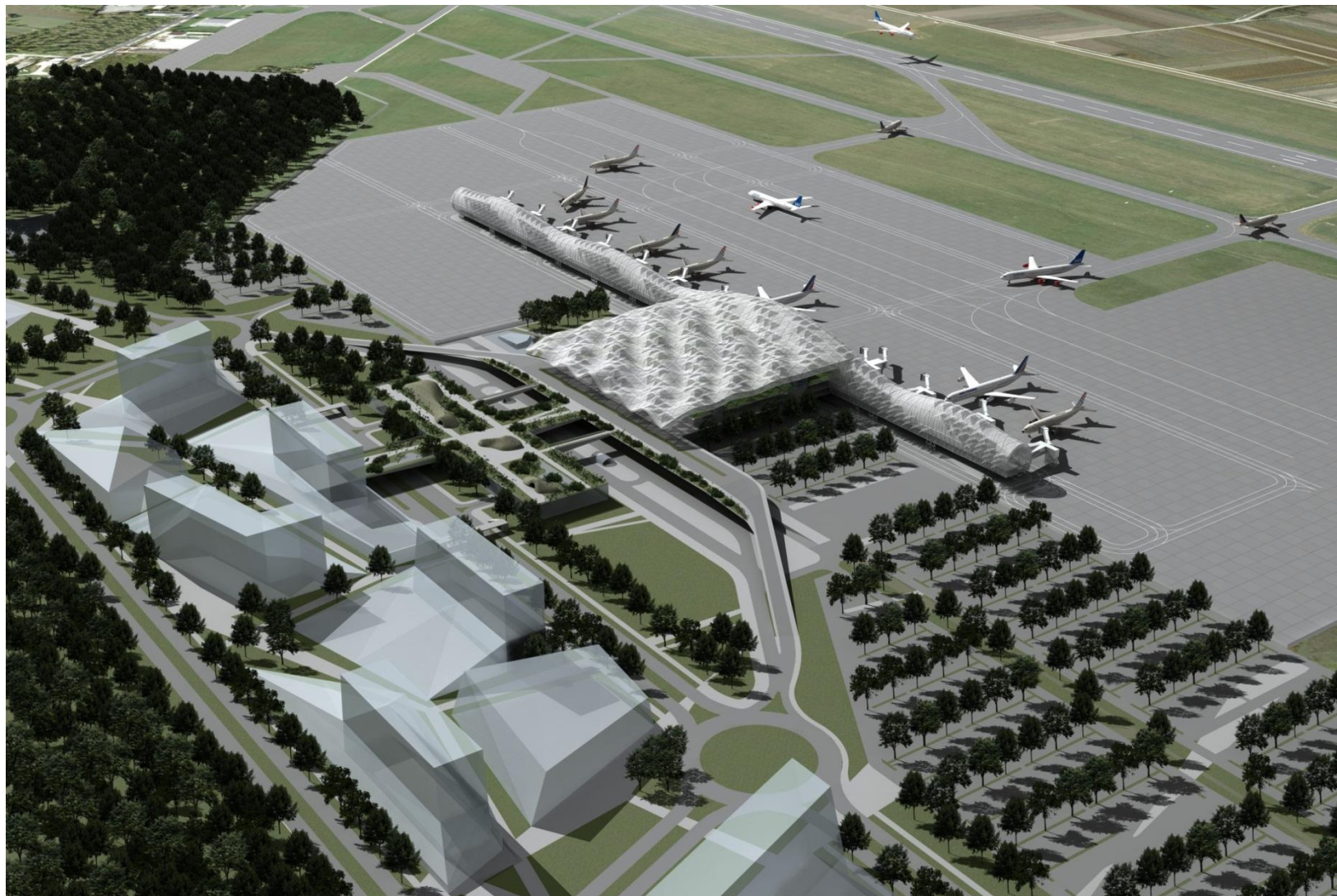
- ZAIC-A Ltd is a fully owned subsidiary of BOUYGUES BATIMENT INTERNATIONAL (BBI) (85 %) and AEROPORTS DE PARIS MANAGEMENT (ADPM) (15 %)

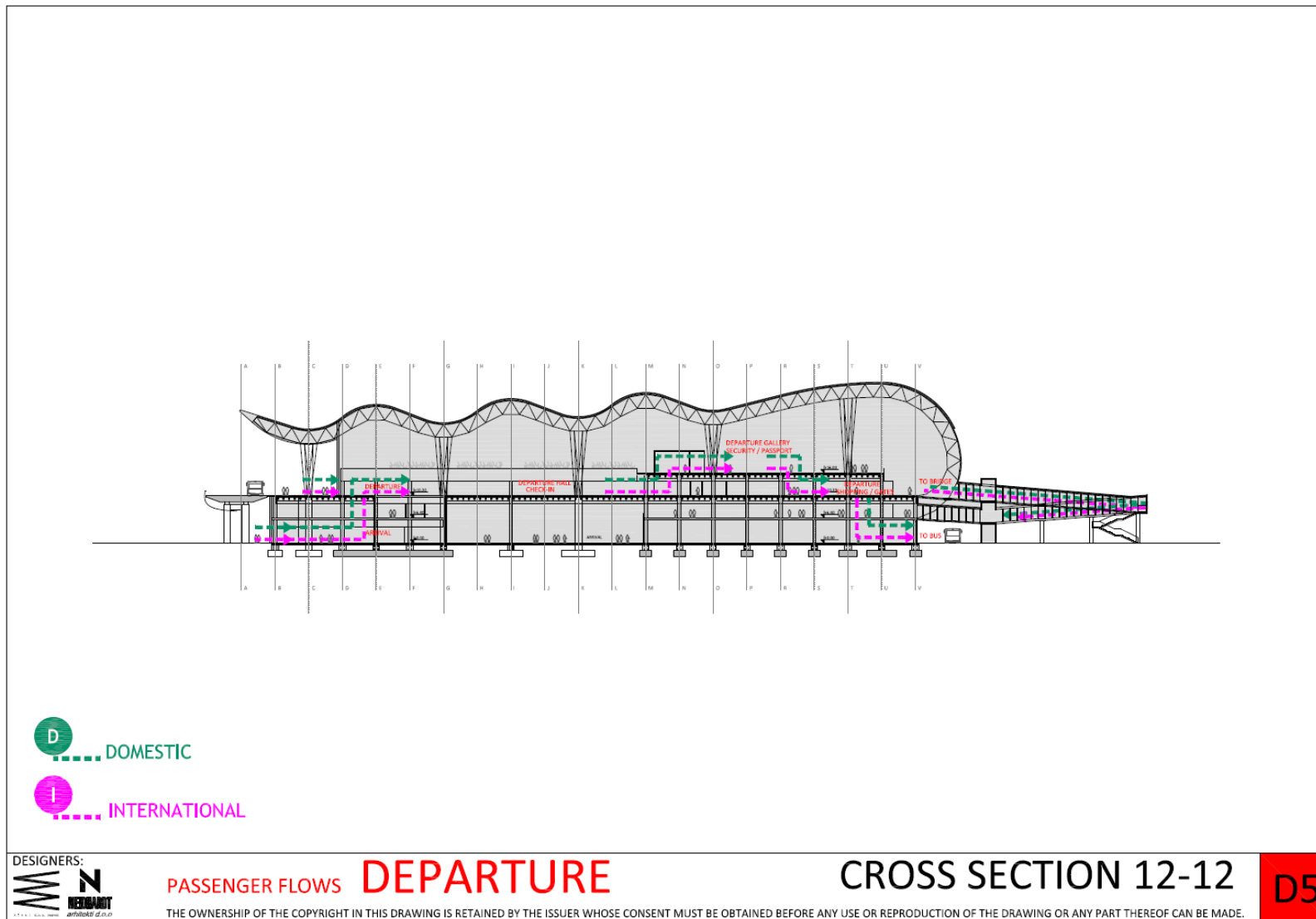
- ZAIC-A Ltd has established a fully owned subsidiary in Croatia called Međunarodna zračna luka Zagreb d.d (MZLZ)

- BBI and ADPM have spent so far more than € 4 million in developing the Zagreb Airport Project through ZAIC and MZLZ

- BBI and ADP/ADPM have provided to the Government of Croatia
 - (i) letters of support to ZAIC at the tender stage
 - (ii) an equity subscription guarantee for an amount of € 75,800,000
 - (iii) a performance security during construction (PSDC) for an amount of € 20 millionboth (ii) and (iii) at the time of signing the Concession Agreement.

- Total area of the building and related infrastructure is 65 000 m² with the capacity of 5 million passengers yearly
- Delivery of the equipments for operation and management of the Zagreb Airport according to EU and ICAO standards
- Construction of the new taxiway, apron and parking representing a total area of 250 000 m²
- Construction of drainage system according to Croatian water requirements in order to collect and clean all waters from existing and new parts of the Zagreb Airport (total area of 670 000 m²)





- Preliminary Design has been completed and Location Permit has been obtained on December 31, 2012
- Main Design is under progress and application for Construction Permit should be made in the course of April 2013
- Forecasted start of the construction is September 2013

- Equity of the Project is secured
- Such equity amounts to circa € 90-95 million allocated as follows:

• ADPM	}	65 %
• TAV		
• BBI		
• IFC		20 %
• CROSIG		10%
• VIADUKT		5 %

- Bank financing is secured
- Such Bank financing amounts to circa € 190 million allocated as follows:
 - EIB up to € 120 million
 - UniCredit/Zagrebska Banka € 65 million
 - Erste Bank € 65 million

i.e. a total of € 250 million exceeding the required € 190 millions

Management of transition for Zagreb airport handover :

- Technical and Operational audits have been achieved and preliminary works are ongoing, since the Concession Agreement signature
- Regular meetings and working groups held with CCAA, Authorities, airlines, airport stakeholders
- A resident task force is installed in Zagreb Airport since October 2012 (*currently : 4 senior Managers on site for operation issues*).
- Several major tasks have already been achieved:
 - coordination with CCAA to prepare the transfer of Aerodrome Certificate
 - Airport Security Passenger checks organization (Croatian Airports are supposed to take over this activity from the Border Police)
- The whole employees of “Zračna Luka Zagreb d.o.o.” and it’s 2 daughters companies (Retail and Catering) will be transferred to the Concessionaire.
- First meeting with the Working Councils will take place next week.
- The concessionaire (MZLZ) intends to launch some improvements in terms of quality of service for Passenger